

Candy brothers see India as possible site for luxury homes

- [Nick Mathiason](#)
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Christian and Nick Candy, the property moguls who are building some of the most prestigious housing developments in central London, are considering constructing luxury homes in India.

The Candys spent last week in India to drum up sales for their One Hyde Park scheme in Knightsbridge and to explore opportunities in India. Interest in their Hyde Park scheme was described as high by those on the trip despite evidence that London prices are falling in line with the rest of the country.

The Knightsbridge scheme has sold half of its 80 flats - where prices range from £6m to a reported £100m - reputedly to Sheikh Hamad, foreign minister of Qatar. With £750m worth already sold, the Candys, who control their £9bn empire as tax exiles in Monaco, say they have enough coming in to pay off their bankers including the Icelandic institution Kaupthing. Earlier this year they paid £1bn for the Chelsea Barracks development in the most expensive property deal struck in Britain.

Christian Candy, 33, and his brother, Nick, 31, have won a reputation for pulling off spectacular property coups. Their groups are currently redeveloping 265 luxury apartments in Bloomsbury's Noho Square, which they bought for £175m but which are expected to eventually be worth more than £1.5bn.